

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING
1594 West North Temple Suite 1210
Box 145801
Salt Lake City, Utah 84114-5801
Telephone: (801) 538-5291
Fax: (801) 359-3940

ANNUAL REPORT OF MINING OPERATIONS

The informational requirements of this form are based on provisions of the Mined Land Reclamation Act, Title 40-8, Utah Code Annotated 1953, as amended, and the General Rules as promulgated under the Utah Minerals Regulatory Program. An operator conducting mining operations under a Notice of intention must file an annual operations and progress report (FORM MR-AR) with the Division.

I. General Information

1. Report Time Period: From (mo./yr.) Jan., 2005 to (mo./yr.) Jan., 2006
2. DOGM File Number (Mine No.): M/037/025
3. Mine Name: Deremo - Peterson
4. Mineral(s) Mined (or permitted to mine): Uranium and Vanadium
5. Type of mine ☐ Surface Mine or ☒ Underground Mine
6. Legal Description (Location of Lands Affected):
1/4, 1/4, Section 11, Township 33S, Range 26E
1/4, 1/4, Section , Township , Range
1/4, 1/4, Section , Township , Range
1/4, 1/4, Section , Township , Range
7. Name of Operator or Company: Umetco Minerals Corporation
8. Permanent Street Address: 2754 Compass Drive, Suite 280
City, State, Zip: Grand Junction, Colorado 81506
Phone: 1-970-245-3700 Fax 1-970-245-7543
9. Company Representative (or designated operator):
Name: Rahe Junge
Title: Mines Reclamation Manager
Business Address: 2754 Compass Drive, Suite 280
City, State, Zip: Grand Junction, Colorado 81506
Phone: 1-970-256-8828 Fax: 1-970-245-7543
☐ Please check if any of the above information has changed since previous year.

II. Mining and Reclamation

1. Was there any mine-related activity during the past Year? Yes ☐ No ☒
2. If no - what was the last year of activity? 1990
3. If yes - how much ore or mineral was mined? _____

*Reviewed
10/10/05
mm* -1-

RECEIVED

JAN 27 2006

DIV. OF OIL, GAS & MINING

4. Briefly describe the type of work performed, volume of material moved, and any new or additional surface disturbances that occurred during the past year.

None

5. How much **additional acreage** was disturbed during the Year? None
6. How much acreage was **reclaimed** during the past year? None

7. Briefly describe the reclamation work performed during the past year. This description should include methods employed, and an evaluation of the results.

The site was disked and reseeded.

8. What is the **total disturbed acreage of entire project** at year's end? 6
9. Briefly summarize any mining and / or reclamation plans for the upcoming year.

Umetco will monitor the reclaimed site for stability and revegetation.

Note: Section III., "Additional Information" applies only to **large mining operations**.

III. Additional Information – R647-4-121.2 and .3

1. The operator shall include an updated map depicting surface disturbance and reclamation performed during the year, prepared in accordance with Rule R647-4-105.
2. The operator shall keep and maintain timely records relating to his performance under the Act, and shall make these records available to the Division upon request.

IV. Signature Requirement

I hereby certify that the foregoing is true and correct.

Name (Typed or Print): Rahe Junge

Title of Operator: Mines Reclamation Manager

Signature of Operator: Rahe Junge

Date: 1-23-05

Umetco Minerals Corporation



P.O. BOX 1029
GRAND JUNCTION, COLORADO 81502
☎ (970) 245-3700

January 23, 2006

Ms. Susan M. White
Mine Program Coordinator
Minerals Reclamation Program
State Of Utah
Department of Natural Resources
Division of Oil, Gas and Mining
1594 West North Temple, Suite 1210
Box 145801
Salt Lake City, Utah 84114-5801

CERTIFIED MAIL

**Re: Annual Reports for the Year 2005 Deremo-Peterson, Wilson-Silverbell
Umetco Minerals Corporation.**

Dear Ms. White:

Please find enclosed the 2005 annual reports for the mines referenced below:

Mine No.	Mine Name
M/037/025	Deremo – Peterson Mine
M/037/027	Wilson – Silverbell Mine

If you have any questions, please call.

Sincerely,

W. Rahe Junge
Mine Reclamation Manager

WRJ/ASB/jfc

Enclosures (2)

RECEIVED

JAN 27 2006

DIV. OF OIL, GAS & MINING